



PHYSICAL RESOURCES DISPOSAL COMMITTEE

INVITATION TO BID
(NEGOTIATED SALE)

The GSIS BOHOL BRANCH OFFICE, through its Physical Resources Disposal Committee (PRDC), is inviting all interested parties to submit sealed proposals for the sale through public bidding on an "AS IS, WHERE IS" basis, of the following items:

<u>QUANTITY</u>	<u>ITEMS/DESCRIPTION</u>	<u>MIN. BID</u>
One (1) Lot	Service Vehicles: One (1) unit Toyota REVO, 2002, Blue One (1) unit Toyota Tamaraw FX, 1993, Blue	Php 333,140.04

Bids will be received, opened and tabulated in the presence of the bidders on **November 3, 2015, at 2:00 PM**, at the Office of the Branch Manager, 2nd Floor, DBP Bldg., CPG North Avenue, Tagbilaran City.

Sealed Bids shall be accompanied by refundable bid securities equivalent to 10% of the total amount of the bid. Manager's, cashier's or bank certified checks shall be accepted as cash.

The above item may be inspected at the GSIS Bohol Branch Office, DBP Building, Tagbilaran City during office hours. For official Bid Forms and further inquiries, please visit the Office of the Branch Manager, 2nd Floor, DBP Building, or call Evelyn C. Petalcorin or Luis T. Nugal at telephone numbers 501-0579 or 235-5208.

The GSIS/PRDC reserves the right to reject any or all bids, to waive any defect/s or informality of the bids received, to accept the bid most advantageous to the System, and does not guarantee that an award will be made. The decision of the GSIS/PRDC in this regard shall be final and binding.

(Sgd.) GRACE P. RADA
Branch Manager, GSIS Bohol
Chairman, Physical Resources Disposal Committee