



PHYSICAL RESOURCES DISPOSAL COMMITTEE

INVITATION TO BID

The **GOVERNMENT SERVICE INSURANCE SYSTEM**, through its Physical Resources Disposal Committee (PRDC), is inviting all interested parties to submit sealed proposals for the sale through public bidding on an "AS IS, WHERE IS" basis, of the following items:

Qty.	Items/Description	MIN
1 Unit	1998 TOYOTA TAMARAW FX Wagon Type 7K Gasoline Engine	Php75,000.00
1 Unit	1993 TOYOTA TAMARAW FX 1500 FB	Php39,624.65

Sealed bids shall be submitted at the GSIS Bacolod Branch Office not later than 12:00 pm on **August 27, 2015**. Bids submitted shall be opened and tabulated in the presence of the bidders at 1:30 pm at the GSIS Bacolod Conference Room.

Sealed Bids shall be accompanied by refundable bid securities equivalent to 10% of the total amount of the bid. Manager's, cashier's or bank certified checks shall be accepted as cash.

Late bids shall not be accepted.

The above items may be inspected at the GSIS Bacolod Branch Office, during office hours. For official Bid Forms and further inquiries, please visit the GSIS Bacolod Branch Office, Brgy Tangub, Araneta Street, or call Mr. Dominador I. Discaya, Jr. or Ms. Karen V. Lavadia at (034)444-0982 or (034)704-1815.

The GSIS/PRDC reserves the right to reject any or all bids, to waive any defect/s or informality of the bids received, to accept the bid most advantageous to the System, and does not guarantee that an award will be made. The decision of the GSIS/PRDC in this regard shall be final and binding.

VILMA L. FUENTES

Branch Manager, Bacolod BO
Chairperson, Physical Resources Disposal Committee