



REPUBLIC OF THE PHILIPPINES
 PASEGURAHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
 (GOVERNMENT SERVICE INSURANCE SYSTEM)
 Financial Center, Roxas Boulevard, Pasay City 1308
 Tel. No.: 891-61-61

Purchase Order No.: 5500010273
SUAREZ & SONS, INC
 282 E. Rodriguez Sr. Avenue Quezon City, Metro Manila

Date: 06/15/2015
 Ref: RIV#1500104002-3G-2015011

Tel. #: 732-0761 TO 62
 Fax #: 732-1303

Posting in Phil-GEPS & GSIS website and in
 conspicuous places of GSIS HO

Quotations submitted by 1 suppliers
 MOP: PUBLIC BIDDING

Please deliver to : Inventory Division, Materials Management Dept., Level 1, Core G, GSIS Headquarters, Roxas Boulevard, Pasay City the following:

QUANTITY	UOM	MATERIAL NUMBER	ITEM/DESCRIPTION	UNIT COST	AMOUNT
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103	PC	503920	Commemorative Gold Necklace with pendant	8,980.00	924,940.00
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Additional Terms and Conditions:

- The bidding documents shall form as integral part of this Contract;
- Contract Price. For and in consideration of the full and satisfactory delivery of the GOODS by the SUPPLIER and the acceptance thereof by the GSIS, the GSIS shall pay the agreed Contract Price of Nine Hundred Twenty Four Thousand Nine Hundred Forty Pesos. (PHP924,940.00).
- It is understood that all applicable taxes, including Documentary Stamp Tax (DST), if any, should be borne by the SUPPLIER. For this purpose, the SUPPLIER acknowledges that the GSIS is not a withholding agent for DST and hereby undertakes and commits itself to make direct payments to the BIR of any DST that may be imposed in the execution and/or performance of this Contract and;
- Pursuant to Section 54.5 of the revised IRR of RA 9184, Warranty Security shall be submitted (as prescribed in Section 62)

Delivery Period : Within seven (7) calendar days after receipt of the Notice to Proceed

References:

Notice of Award dated 28 May 2015
 GBAC Res. No.2015-067 dated 28 May 2015
 RIV#1500104002-3G-2015011

Payment subject to withholding tax of 5 %, Creditable VAT and 2 % Expanded Tax. Item/s included in the approved APP for Calendar Year 2015

Original to be attached to DV

P924,940.00

IMPORTANT: Documents required for delivery and payment:

- Original Copy of this Purchase Order
- All deliveries shall be accompanied by Delivery Receipt / Original
- Sales Invoice for complete delivery / original
- Warranty Certificate for equipment

TERMS & CONDITIONS:

- Item/s shall be delivered within five(5) working days after receipt of approved Purchase Order or five (5) working days after receipt of approved PO thru Fax.
- All PAPER products are subject to paper grammage test w/in fifteen (15) working days after completion of the delivery of the item/s.
- Paid & unpaid delivered items that is/are found to be DEFECTIVE is/are subject to replacement.
- Penalties:
 - Delay in delivery - 1/10 of 1% of cost of goods/services
 - Non delivery - the difference between actual cost of purchase & offered cost or 5% of the total cost of the undelivered item/s.
 - Grammage deficiency (paper products) shall be applied
- If service PO, attached Terms of Reference form part of this Purchase Order.

FOR THE PRESIDENT & GENERAL MANAGER

By:

HILCONEDA P. ABEL, Chairperson, 78th GSIS Anniversary Committee

Manager, Materials Management Department

Funds Availability : P 924,940.00

Classification :

MARIA CORAZON G. MAGDURULAN, Officer IV-BASSAD

Manager, Financial Reporting and Budget Administration Dept.

WE GUARANTEE PAYMENT WITHIN TEN (10) WORKING DAYS UPON COMPLETION OF DELIVERY AND RECEIPT OF NECESSARY DOCUMENTS AS LISTED IN BOX 1. IF NO PAYMENT IS RECEIVED WITHIN THE GUARANTEE PERIOD, PLEASE REPORT TO THE OFFICE OF THE PRESIDENT AND GENERAL MANAGER. TEL. NO. 891-6003.

MPU

Faxed: 6/22/2015 - 1:50 pm - Belinda delos Santos