

GOVERNMENT SERVICE INSURANCE SYSTEM
Trial Balance (Unaudited)
As of December 31, 2016

Account Name	Debit	Credit
Cash on Hand	337,434,123	-
Cash in Bank	15,337,918,050	-
Social Insurance Contributions Receivable	34,091,021,947	-
UOLI, CEAP, HIP and GTI Premiums Receivable	1,550,802,115	-
Redemption Insurance Premiums Receivable	690,824,634	-
Pre-need Insurance Premiums Receivable	12,286,610	-
Employee Compensation Insurance Premiums Receivable	4,901,206,200	-
General Insurance Premiums Receivable	402,910,362	-
Allowance for Impairment - Contributions and Premiums Receivable	-	14,033,588,519
Consolidated Loan	175,586,596,893	-
Allowance for Impairment - Conso Loan	-	4,077,047,323
Policy Loans	25,093,144,039	-
Allowance for Impairment - Policy Loan	-	3,522,267,023
Salary Loan	13,632,417,113	-
Allowance for Impairment - Salary Loan	-	10,994,853,789
Real Estate Loans	9,958,909,524	-
Allowance for Impairment - Real Estate Loans	-	1,061,186,554
Emergency/Calamity Loans	16,954,465,997	-
Allowance for Impairment - Emergency Loan	-	1,600,281,751
Deeds of Conditional Sale	5,245,221,965	-
Allowance for Impairment - Deeds of Conditional Sale	-	536,519,855
eCard/eCard Plus Cash Advance Loan	1,345,967,514	-
Allowance for Impairment - eCard Cash Advance Loan	-	542,376,236
Pension Loan	1,281,271,940	-
Pensioners' Restructured Loan	205,548,244	-
Pensioners' Emergency Loan	213,979,264	-
Emergency Loan Assistance	542,255,019	-
Allowance for Impairment - Emergency Loan Assistance	-	376,448,110
Summer One Month Salary Loan	518,816,626	-
Allowance for Impairment - Summer One Month Salary Loan	-	372,279,047
Educational Assistance Loans	1,467,552	-
Allowance for Impairment - EAL	-	197,560
Educational Assistance Fund Program Loan	2,117,213,567	-
Allowance for Impairment - EAFP	-	42,054,390
Government Loans	14,174,153	-
Allowance for Impairment - Government Loans	-	14,174,153
Private Loans	2,118,274,715	-
Allowance for Impairment - Private Loans	-	2,117,960,812
Interim Loan	91,168,588	-
Allowance for Impairment - Interim Loan	-	91,168,588
Lease Purchases	111,401,704	-
Allowance for Impairment - Lease Purchases	-	111,401,704
Fly PAL	367,634	-
Allowance for Impairment - Fly PAL	-	188,753
Stock Purchase Loans	32,683,668	-
Allowance for Impairment - Stock Purchase Loan	-	23,046,203
Home Emergency Loan Program	9,457,377,231	-
Allowance for Impairment - Home Emergency Loan Program	-	84,289,969
Interest Receivable - Consolidated Loan	11,526,517,085	-
Allowance for Impairment - Interest Receivable - Conso Loan	-	1,266,387,950
Interest Receivable - Salary Loan	2,123,521,162	-
Allowance for Impairment - Interest Receivable - Salary Loan	-	1,274,673,765
Interest Receivable - Summer One Month Salary Loan	75,383,956	-
Allowance for Impairment - Interest Receivable - Summer One Month Salary Loan	-	44,287,683
Interest Receivable - eCard Cash Advance Loan	13,492,830	-
Interest Receivable - ECard Plus Cash advance Loan	187,456,524	-
Allowance for Impairment - Interest Receivable - eCard Cash Advance Loan	-	65,116,386
Interest Receivable - Fly PAL	218,414	-
Allowance for Impairment - Interest Receivable - Fly PAL	-	43,887
Interest Receivable - Emergency/Calamity Loans	653,616,523	-
Allowance for Impairment - Interest Receivable - Emergency/Calamity Loans	-	78,719,152
Interest Receivable - Emergency Loan Assistance	224,171,435	-
Allowance for Impairment - Interest Receivable - Emergency Loan Assistance	-	130,440,242
Interest Receivable - Housing Loan/REL/DCS	423,254,889	-
Allowance for Impairment - Interest Receivable - Real Estate Loans	-	27,098,872
Allowance for Impairment - Interest Receivable - Deeds of Conditional Sale	-	17,332,740
Interest Receivable - Pension Loan	8,316,083	-
Interest Receivable - Pensioners' Restructured Loan	286,407	-
Interest Receivable - Pensioners' Emergency Loan	96,594	-
Interest Receivable - Educational Assistance Loan	2,399,299	-
Allowance for Impairment - Interest Receivable - EAL	-	163,891
Interest Receivable - Educational Assistance Fund Program Loan	174,952,572	-
Allowance for Impairment - Interest Receivable - EAFP	-	9,127,080
Interest Receivable - Private Loan	823,153,174	-

Account Name	Debit	Credit
Allowance for Impairment - Interest Receivable - Private Loan	-	823,153,174
Interest Receivable - Interim Loan	908,737	-
Allowance for Impairment - Interest Receivable - Interim Loan	-	908,737
Interest Receivable - Stock Purchase Loan	187,075,092	-
Allowance for Impairment - Interest Receivable - SPL	-	140,185,315
Interest Receivable - Home Emergency Loan Program	195,424,182	-
Allowance for Impairment - Interest Receivable - Home Emergency Loan Program	-	8,149,746
Accounts for Clearing	-	4,546,869,913
Derivatives - ForEx Forward - Non - Deliverable	-	1,825,538,146
Derivatives - ForEx Forward - Deliverable	-	398,379,474
Derivatives - ForEx CCS - Non - Deliverable	-	1,892,044,343
Derivatives - ForEx CCS - Deliverable	-	2,215,855,533
Stocks - Traded	149,124,404,431	-
ROP Notes and Bonds - Peso	309,448,219,029	-
ROP Notes and Bonds - FCD	52,325,535,882	-
Corporate Bonds	63,212,576,761	-
Global Peso Notes	7,129,265,727	-
Stocks - Non - Traded	830,571,496	-
Externally Managed Funds - Domestic Investments	25,285,686,447	-
Short Term Investment Placements	28,000,000,000	-
Interest Receivable - Investments - ROP NandB (Peso)	3,984,411,139	-
Interest Receivable - Investments - ROP NandB (FCD)	801,709,270	-
Interest Receivable - Investments - Corporate Bonds	560,854,143	-
Interest Receivable - Investments - Global Peso Notes	119,531,230	-
Interest Receivable - Short Term Investment Placements	136,893,333	-
Interest Receivable - HYSTP	14,849,222	-
Interest Receivable - Deficiency Billing	9,558,713	-
Interest Receivable - Dishonored Checks	1,634,668	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	62,404	-
Interest Receivable - Receivables from Agencies with MOA	32,103,371	-
Interest Receivable - Premium in Arrears	49,426,250	-
Allowance for Impairment - Interest Receivable	-	49,442,627
Accrued Rental	34,095,428	-
Other Receivable - Agencies with MOA	596,241,752	-
Other Receivable - Agency	419,719	-
Sundry Accounts Receivable - Govt, Non - Govt and Others	746,614,742	-
Sundry Accounts Receivable - GI	294,972,312	-
Sundry Accounts Receivable - Investments	210,269,933	-
Sundry Accounts Receivable - GSIS Employees	346,672,409	-
Sundry Accounts Receivable - CPAS (Div and Pension Overpayment)	74,592,905	-
Sundry Accounts Receivable - Dishonored Checks	780,375	-
Contingent Asset - COA Disallowances	36,690,168	-
Allowance for Impairment - Sundry Accounts Receivable	-	535,658,133
Due from Reinsurers	6,097,519,239	-
Other Receivable - PPD Osteoarthritis	18,263,181	-
Allowance for Impairment - Other Receivable - PPD Osteoarthritis	-	11,270,820
Allowance for Impairment - Due from Reinsurers	-	2,077,350,958
Other Receivable from Members	294,136,700	-
Allowance for Impairment - Other Receivable from Members	-	226,931,746
Dividend Receivable - Investments	149,714,631	-
Deficiency Claims Receivable	14,571,773	-
Receivable from Other Funds	146,587,308	-
Investment Properties	62,814,133,498	-
Land	7,830,610,522	-
Real Estate Appreciation - Land	69,781,103	-
Land Improvements	193,432,005	-
Accumulated Depreciation - Land Improvements	-	171,087,059
Building and Building Improvements	5,548,333,463	-
Accumulated Depreciation - BBI	-	3,133,632,976
Furniture, Equipment and Fixture	1,017,711,213	-
Accumulated Depreciation - FFE	-	591,795,561
Construction in Progress	70,771,466	-
Information Technology (IT) Resources	3,381,437,501	-
Accumulated Depreciation - IT resources	-	2,334,953,724
Paintings and Tapestries	659,343,328	-
Prepaid Expenses	3,951,145	-
Supplies and Materials in Stock	12,393,948	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	6,585,239	-
Property Under Litigation	617,095,335	-
Allowance for Impairment - Property Under Litigation	-	21,311,884
Social Insurance Claims, Losses and Benefits Payable	-	3,451,492,379
UOLI, CEAP, HIP and GTI Claims Payable	-	16,479,442
Pre-need Insurance Claims, Losses and Benefits Payable	-	7,420,656
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	11,886,764
General Insurance Claims, Losses and Benefits Payable	-	436,780,784
Due to Reinsurers	-	852,872,632
Provision for Estimated GI Claims	-	5,304,117,541

Account Name	Debit	Credit
Provisions for Pending Litigation	-	132,200,000
Funds Held In Trust - Non-Govt - Others	-	154,200,619
Funds Held In Trust - Bidder's Deposit/Clearing Others	-	59,468,077
Funds Held In Trust - BIR	-	297,684
Funds Held In Trust - Taxes Payable	-	867,405
Funds Held In Trust - HRIS	650,052	-
Funds Held In Trust - SAHP	-	30,900,470
Funds Held In Trust - Investment Properties	-	404,260,638
Funds Held In Trust - Others	-	297,902,999
Funds Held In Trust - Others - Cash Collateral - Customer - GIF	-	47,267,261
Funds Held In Trust - Others - GI	-	124,368
Funds Held In Trust - Others - Office of the President's Social Fund	-	1,950,000
Dividends Payable	-	55,117,163
Sundry Accounts Payable - Gov't, Non - Gov't and Others	-	1,484,718,290
Sundry Accounts Payable - GI	-	237,519,681
Sundry Accounts Payable - Investments	-	28,278,640
Sundry Accounts Payable - Refund of Loans and PIA	-	867,056,636
Sundry Accounts Payable - Accumulated Leave Credits	-	605,086,209
Sundry Accounts Payable - Extra Remuneration	-	25,965,813
Sundry Accounts Payable - FS Adjustment	-	183,164,696
Due to Agency	-	22,679,731
Payable to Other Funds	-	146,587,308
Deferred Premium Collection	-	5,318,432
Unrealized Income	-	174,070,033
Unearned Premiums	-	1,239,847,850
Unapplied Collection	-	421,503,960
Appropriated Surplus - SIF - Old Age Benefits	-	703,404,400,000
Appropriated Surplus - SIF - Policies in Force	-	62,121,200,000
Appropriated Surplus - SIF - Survivorship Benefits	-	117,537,900,000
Appropriated Surplus - SIF - Disability Benefits	-	20,472,400,000
Appropriated Surplus - SIF - Burial Benefits	-	5,962,050,000
Appropriated Surplus - SIF - Contingencies	-	1,321,050,000
Appropriated Surplus - GIF - Losses	-	1,178,000,000
Appropriated Surplus - GIF - Contingencies	-	9,708,000,000
Appropriated Surplus - OLIF - Optional Additional & UOLI	-	2,932,000,000
Appropriated Surplus - OLIF - Hospitalization Insurance Plan	-	150,000
Appropriated Surplus - OLIF - College Education Assurance Plan	-	282,950,000
Appropriated Surplus - OLIF - Mortgage Redemption Insurance	-	212,500,000
Appropriated Surplus - OLIF - Sales Redemption Insurance	-	67,700,000
Appropriated Surplus - OLIF - Emergency Loan Redemption Insurance	-	87,500,000
Appropriated Surplus - OLIF - Pensioners' Emergency Loan Redemption Insurance	-	11,100,000
Appropriated Surplus - OLIF - Pensioners' Restructured Loan Redemption Insurance	-	6,000,000
Appropriated Surplus - OLIF - Pension Loan Redemption Insurance	-	46,500,000
Appropriated Surplus - OLIF - Conso-Loan Redemption Insurance	-	7,124,500,000
Appropriated Surplus - OLIF - Contingencies	-	510,100,000
Appropriated Surplus - PNF - EduChild	-	1,770,000,000
Appropriated Surplus - PNF - Memorial	-	11,100,000
Appropriated Surplus - PNF - Health	-	900,000
Appropriated Surplus - ECIF - Claims Pending Settlement	-	2,000,000
Appropriated Surplus - ECIF - Future Claims	-	8,514,000,000
Appropriated Surplus - ECIF - Rehabilitation Services	-	1,000,000
Appropriated Surplus - ECIF - Occupational Safety Fund	-	58,000,000
Appropriated Surplus - ECIF - ECC Operating Fund	-	42,500,000
Appropriated Surplus - ECIF - Contingencies	-	60,500,000
Appropriated Surplus - PRF - Property Replacement Fund	-	27,487,087
Unappropriated Surplus - Beginning balance	-	48,117,378,540
Unappropriated Surplus - Increase in appropriations	65,326,000,000	-
Unappropriated Surplus - Dividends declared	33,000,000	-
Revaluation Surplus	-	8,176,862,837
Social Insurance Contributions	-	89,723,353,431
UOLI, CEAP, HIP and GTI Premiums	-	183,972,933
Redemption Insurance Premiums	-	1,190,123,289
Employee Compensation Insurance Premium	-	2,901,316,387
Pre-need Insurance Premium	-	5,585,374
General Insurance Premium	-	4,319,190,373
Interest on Premium Arrearages	-	5,057,021
Commission on Reinsurance	-	145,478,342
Loss on Foreign Exchange on Insurance	26,843,481	-
Interest on Conso Loan	-	17,313,914,022
Interest on Policy Loans	-	1,585,156,166
Interest on eCard Plus Cash Advance	-	31,698,018
Interest on Salary Loans	-	325,086,294
Interest on Real Estate Loans	-	284,574,669
Interest on Pension Loan	-	214,186,301
Interest on Pensioners' Restructured Loan	-	18,397,465
Interest on Pensioners' Emergency Loan	-	25,174,670
Interest on Deeds of Conditional Sale	-	160,803,975
Interest on Emergency/Calamity Loans	-	1,335,962,434

Account Name	Debit	Credit
Interest on eCard Cash Advance	-	10,286,831
Interest on SOS Loan	-	23,669,470
Interest on Emergency Loan Assistance	-	21,383,926
Interest on Educational Assistance Loan	-	326,038
Interest on Educational Assistance Fund Program Loan	-	136,536,822
Interest on Home Emergency Loan Program	-	568,367,154
Interest on Private Loans	-	59,916
Interest on Stock Purchase Loan	591,487	-
Interest on Fly PAL Pay Later Loans	-	355,725
Surcharge on Loans in Arrears	-	345,151,421
Service Income on Loans	-	1,147,701,144
Unrealized loss on Investment - Derivatives - ForEx - Non-Deliverable Forwards	1,202,333,103	-
Unrealized loss on Investment - Derivatives - ForEx - Deliverable Forwards	68,156,477	-
Unrealized gain on Investment - Derivatives - CCS - Non-Deliverable Forwards	-	220,420,292
Unrealized loss on Investment - Derivatives - CCS - Deliverable Forwards	769,082,316	-
Loss on Investment - Derivatives - ForEx - Non-Deliverable Forwards	175,172,465	-
Loss on Investment - Derivatives - ForEx - Deliverable Forwards	131,579,500	-
Loss on Investment - Derivatives - CCS - Non-Deliverable Forwards	872,460,023	-
Gain on Investment - Derivatives - CCS - Deliverable Forwards	-	226,831,358
Loss on Valuation - Stocks	516,176,316	-
Loss on Valuation - ROP Notes and Bonds	5,379,760,273	-
Gain on Valuation - Corporate Bonds	-	598,753,520
Loss on Valuation - Global Peso Notes	198,874,771	-
Gain on Valuation - EMF	-	1,341,648,112
Gain on Sale of Stocks	-	715,108,658
Dividend on Stocks	-	3,435,063,116
Interest on ROP Notes and Bonds (Peso)	-	17,519,475,036
Interest on ROP Notes and Bonds (FCD)	-	2,710,666,054
Interest on Corporate Bonds	-	2,495,518,672
Interest on Global Peso Notes	-	239,666,951
Income(Loss) on Investment in EMF	-	105,437,229
Gain on Sale of Bonds	-	3,065,484,442
Gain on Foreign Exchange	-	5,168,923,102
Gain on Foreign Exchange - Others	-	3,184,220
Other Investment Income	-	896,732,958
Gain on Valuation of Investment Properties	-	4,243,068,025
Loss on Derecognition of Investment Properties	311,336,289	-
Rental from Investment Properties	-	326,207,831
Other Service Income	-	903,211
Income from Agencies with MOA	-	274,223,752
Interest Income from Other Receivable - PPD Osteoarthritis	-	827,987
Loss on Derecognition of Assets	29,119,708	-
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	2,785,312
Income from Rental	-	154,147,974
Loss on Impairment	4,494,930,292	-
Loss Recoveries	-	75,057,259
Reversal of Provision for Pending Litigation	-	695,000
Others - Scrap Materials	-	2,529,843
Others - Dishonored Checks	-	2,171,531
Others - Agency Under Remittance	-	17,437,628
Others - Bid Forms	-	65,290
Others - Bid Docs	77,000	-
Others - Bond Application Fees	33,018	-
Others - Interment Fees	-	1,770,000
Others - Surcharge on Late Delivery - PO	-	11,967,218
Others - Surcharge on Late Payment - Rent	-	62,197
Others - Surcharge on Late Delivery - Goods and Services	-	2,472
Others - Surcharge on Premiums	-	131,661
Others - Offsetting of P10andbelow	39,465	-
Others - Overpayment of P10andbelow	1,945	-
Others - Notarial Fees	1,420	-
Others - Excess Deposit	-	4,574
Others - GSIS Share in Income of Pool of Insurers	-	71,400
Others - GS Share for EAFP	-	300,000,000
Others - Income from Other Collections	-	8,211,305
Others - Fee for Dupl Plan and GI Fund - Pre-Need	-	15,000
Others - Prior Year Adjustment (GI Exp)	-	2,532,330
Others - Prior Year Adjustment (Admin Exp)	-	84,239,335
Others - Prior Year Adjustment (Member Related)	1,238,028,625	-
Others - Recovered Foreclosure Expense	-	2,610,837
Others - Lab Fees/Repl of ID/Docket Fees/Disct Remit	-	26,440
Others - SIF	-	4,923,408
Others - Fees for SIF Checks	-	8,450
Others - Settle Prop Accountability	-	26,393
Others - Directors' Fee	-	252,500
Others - Newly Acquired GSIS Property	-	69,680,010
Others - Interest Income from Advances	-	61,434

Account Name	Debit	Credit
Equity Share in Net Decrease in the Net Assets of the Subsidiaries	15,648,215	-
Social Insurance Claims, Losses and Benefits	85,078,546,563	-
UOLI, CEAP, HIP and GTI Claims	450,738,030	-
Redemption Insurance Claims	460,303,268	-
Employee Compensation Insurance Claims, Losses and Benefits	223,277,942	-
Pre-need Insurance Claims, Losses and Benefits	302,522,415	-
General Insurance Claims, Losses and Benefits	166,024,783	-
Investments Fees and Others	131,980,740	-
Expenses on E - card	16,974,456	-
Foreclosure Expenses	51,618,154	-
Expenses on Investment Properties	32,264,315	-
Reinsurance Expense	1,630,005,697	-
Other Insurance Expense/Other Expenses PYA	116,397	-
Commission Expense	3,850	-
Salaries and Wages	1,464,572,937	-
Allowances	495,204,511	-
Statutory Expenses	852,850,452	-
Bonus/Awards	893,048,227	-
Fringe Benefits	102,210,499	-
Overtime Expenses	103,408,857	-
Contractual Services	70,289,963	-
Separation Pay	51,195,272	-
Retainers and Consultants Fees	4,783,373	-
Rental Expenses	53,442,111	-
Legal Expenses	2,496,809	-
Auditing Expenses	41,153,119	-
Digitization Expense	115,093,320	-
Education, Training and Scholarship	7,621,707	-
Seminars and Workshops	70,612,282	-
Traveling Expenses	32,467,224	-
Athletic and Cultural Expenses	28,966,298	-
Supplies and Materials Expenses	69,934,568	-
Fuel and Gasoline Consumption	9,051,364	-
Assets and Facilities Maintenance Expense	414,926,012	-
Insurance Expense	144,191,295	-
Representation Expenses	6,396,397	-
Public Relations and Advertisement	80,505,872	-
Electric and Water Consumption	154,508,564	-
Communication Services	145,108,355	-
Contributions to ECC/OSHC	75,490,500	-
MOA Related Expenses	51,522,828	-
Miscellaneous Expenses	7,764,235	-
Depreciation Expense	636,335,420	-
	1,246,346,875,418	1,246,346,875,418