



Control No. _____

PURCHASE OFFER/PROPOSAL

For : THE SENIOR VICE PRESIDENT
 Housing Insurance Group

THRU : THE MANAGER
 Housing Department

Sir/Madame :

If we offer to purchase the property described below for _____ on "as is where is, basis, enclosed is GSIS Official Receipt No. _____ amounting to _____ representing the 10% proposal deposit.

Property Reference No. _____ Indicative Price: _____ Purchase Mode: <input type="checkbox"/> Cash <input type="checkbox"/> Installment
--

Property Description/Location _____ _____

I / We agree to the following rules and regulations to will:

1. The amount tendered is acceptable as proposal deposit only and not as earnest money, hence GSIS has no commitment / guaranty to approve the offer.
2. In case the offer is accepted, the 10% proposal deposit shall form part of the consideration of the sale, otherwise, it shall be refunded without the interest.
3. The award to the winning Offeror shall be subject to final approval by GSIS appropriate approving authorities.
4. The balance, on cash sale and the additional service fee, other required fees shall be paid with-in 30 days from the communication of this Notice of Approval.
5. The offer/contract of sale shall be considered withdrawn/cancelled the deposit and amortization payments made forfeited in favor of GSIS as liquidated damages/rentals for the use of the property if the buyer fails to pay the cash price within the prescribe period (for cash sale) or to complete the required down payment or reimburse the System for any advice/s made (for installment sale) Thereafter, the system shall be free to offer the property to other ascertained buyer/s.
6. GSIS sells only whatever rights, interests and participation it has on the property and the buyer is charge with full knowledge of the nature and extent of said rights, interest and participation. It is also understood that the Offeror has inspected the article, property subject of the sale and ascertained its conditions.
7. The buyer/s shall assume payment of all taxes including but not limited to transfer, excise and documentary stamps taxes and all other imposts, amendments or changes the Republic of the Philippines may impose on the property. He shall likewise defray all expenses to be incurred in connection with the execution of the bill of sale including Notarial and registration fees and such other fees and expenses that may be necessary for the validity of the instrument and other documents that may be executed to implement the sale
8. Ownership of the property/ies sold shall pass only upon full payment of total consideration of the sale.
9. The buyer shall be responsible for ejecting all illegal occupants, if any, on the property/ies to be sold.
10. Other terms and conditions that may be imposed by the GSIS.

OFFEROR/BUYER

Date: _____

 Signature over printed name