

Underwriting Form No. _____
Series of 2004.

CERTIFICATION OF AVAILABILITY OF FUNDS

I hereby certify that funds are available to pay premiums on insurance covers for the following policies/bills:

It is further certified that we shall effect payment of the above-mentioned insurance policies/bills on a 'CASH-AND CARRY' basis, or within the prescribed sixty (60) days from inception or from the date of receipt of the bill, whichever is later. As embodied under Section 77, Insurance Code, "no policy or contract of insurance issued by an insurance company is valid and binding unless and until the premium thereof has been paid." Therefore, non-payment of the premium within the prescribed period will cause the GSIS to cancel the policy without prior notice.

Done this _____ day of _____, 2004, in the City of Pasay, Philippines.

(Authorized Signatory)

(Office)

Address/Tel. No.